



paragon GmbH & Co. KGaA

Delbrück, Federal Republic of Germany

EUR 50,000,000.00 4.5 per cent. Bearer Notes 2017/2022

ISIN: DE000A2GSB86 / WKN: A2GSB8

SPECIAL PROOF WITH BLOCKING NOTICE

(to be issued by the custodian bank)

in connection with the Second Noteholders' Meeting

on 10 March 2022

at Artegastraße 1, 33129 Delbrück

1. We hereby confirm that, as of today, in the name of

Name/company and address of the noteholder

in the custody account held with us _____ bearer notes 2017/2022 of paragon GmbH & Co. KGaA, Delbrück, with ISIN: DE000A2GSB86 / WKN: A2GSB8 (the "Notes") with a nominal value of EUR 1,000.00 each, i.e. Notes with a total nominal value of EUR _____ have been credited.

2. We hereby confirm that we will hold the Notes referred to in item 1 above in a blocked status until 10 March 2022, 24:00 a.m. (midnight).

Name and address of custodian bank

Place, date

Signature of custodian bank

Notices:

This special proof with blocking notice shall, at the latest, be presented upon arrival at the noteholders' meeting.

To facilitate the organisation of the noteholders' meeting and to accelerate admission control procedures, noteholders are requested to submit the special proof with blocking notice to the extent possible to the Issuer prior to the noteholders' meeting, no later than 9 March 2022, 24:00 (CET), at the following address:

paragon GmbH & Co. KGaA
c/o Link Market Services GmbH
„Anleihe 2017/2022 der paragon GmbH & Co. KGaA: 2. Gläubigerversammlung“
Landshuter Allee 10, 80637 München
Telefax: +49 89 21027-289
E-Mail: versammlung@linkmarketservices.de

However, noteholders do not have to make use of this option in order to be admitted to the noteholders' meeting. Please note, however, that the Special Proof with Blocking Notice must then be presented upon admission to the noteholders' meeting. Noteholders should also note that, in the event that a third party or the proxies appointed by the Issuer are authorised, a Special Proof with Blocking Notice must be submitted or proven in addition to the form of proxy.