

Statement from the Management of paragon GmbH & Co. KGaA on the Supplementary Motion from Hansainvest Hanseatische Investment-GmbH

Delbrück, Germany, January 25, 2022 – paragon welcomes the proposal from Hansainvest Hanseatische Investment-GmbH to appoint attorney-at-law Daniela Bergdolt as a joint representative of the bondholders. With this appointment, paragon would have a competent and experienced representative of the bondholders with whom to discuss the intended bond extension.

The proposed resolution from the supplementary motion will be included as motion no. 2 on the agenda for the vote, which will take place without a meeting, from February 4–6, 2022. The voting documents will be supplemented accordingly.

Since the creditors' vote (in the form of a vote without a meeting) had already been convened at the time of receipt of HANSAINVEST's motion, the request to the company to convene a creditors' meeting has become redundant. HANSAINVEST has also confirmed this upon request.