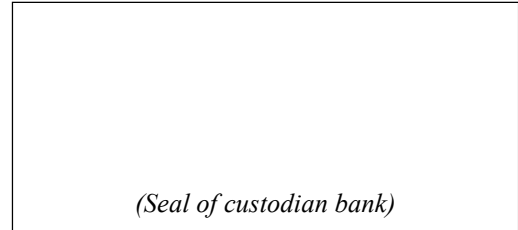


To:

Notary Dr. Dirk Otto
- Chairman of the voting process –
„2017/2022 Notes of paragon GmbH & Co. KGaA:
Voting without a meeting of holders“
DENK Rechtsanwälte Partnerschaftsgesellschaft mbB
Lindenstraße 15
60325 Frankfurt am Main
Telefax: +49 (0)69 975828-28
E-Mail: abstimmung@denk-legal.de



paragon GmbH & Co. KGaA

Delbrück, Federal Republic of Germany

EUR 50,000,000.00 4.5 per cent. Bearer Notes 2017/2022

ISIN: DE000A2GSB86 / WKN: A2GSB8

SPECIAL PROOF WITH BLOCKING NOTICE

(to be issued by the custodian bank)

in connection with the voting without a meeting of holders

from 4 February 2022, 0:00 a.m. to 6 February 2022, 24:00 a.m. (midnight)

1. We hereby confirm that, as of today, in the name of

Name/company and address of the noteholder

in the custody account held with us _____ bearer notes 2017/2022 of paragon GmbH & Co. KGaA, Delbrück, with ISIN: DE000A2GSB86 / WKN: A2GSB8 (the "Notes") with a nominal value of EUR 1,000.00 each, i.e. Notes with a total nominal value of EUR _____ have been credited.

2. We hereby confirm that we will hold the Notes referred to in item 1 above in a blocked status until 6 February 2022, 24:00 a.m. (midnight).

Name and address of custodian bank

Place, date

Signature of custodian bank

The special proof with blocking notice shall be sent in text form (§ 126b German Civil Code, BGB) to notary Dr. Dirk Otto as chairman of the voting process in the voting without a meeting of holders as follows by the end of the voting period at the latest:

Notary Dr. Dirk Otto

- Chairman of the voting process –

„2017/2022 Notes of paragon GmbH & Co. KGaA:

Voting without a meeting of holders“

DENK Rechtsanwälte Partnerschaftsgesellschaft mbB

Postal address: Lindenstraße 15, 60325 Frankfurt am Main

or Telefax: +49 (0)69 975828-28

or E-Mail: abstimmung@denk-legal.de

The chairman of the voting process must confirm that the Notes are blocked in the custody account during the entire voting period.